CS for SB 374

By the Committee on Regulated Industries; and Senator Young

| | 580-01832-18 2018374c1 |
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| 1 | A bill to be entitled |
| 2 | An act relating to fantasy contests; creating s. |
| 3 | 546.13, F.S.; defining terms; exempting a fantasy |
| 4 | contest from certain regulations; providing an |
| 5 | effective date. |
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| 7 | Be It Enacted by the Legislature of the State of Florida: |
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| 9 | Section 1. Section 546.13, Florida Statutes, is created to |
| 10 | read: |
| 11 | 546.13 Fantasy contests and fantasy contest operators |
| 12 | (1) DEFINITIONSAs used in this section, the term: |
| 13 | (a) "Entry fee" means cash or a cash equivalent that is |
| 14 | required to be paid by a participant in order to participate in |
| 15 | a fantasy contest. |
| 16 | (b) "Fantasy contest" means a fantasy or simulated game or |
| 17 | contest in which: |
| 18 | 1. The value of all prizes and awards offered to winning |
| 19 | participants is established and made known to the participants |
| 20 | in advance of the contest; |
| 21 | 2. All winning outcomes reflect the relative knowledge and |
| 22 | skill of the participants and are determined predominantly by |
| 23 | accumulated statistical results of the performance of |
| 24 | individuals, including athletes in the case of sporting events; |
| 25 | 3. No winning outcome is based on the score, point spread, |
| 26 | or any performance or performances of any single actual team or |
| 27 | combination of such teams, solely on any single performance of |
| 28 | an individual athlete or player in any single actual event, or |
| 29 | on the performances of participants in collegiate, high school, |

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580-01832-18 2018374c1 30 or youth sporting events. 31 (c) "Fantasy contest operator" means a person or an entity, 32 including any employee or agent, that offers or conducts a 33 fantasy contest with an entry fee for a cash prize or award and 34 that is not a participant in the fantasy contest. 35 (2) EXEMPTIONS.-The Department of Business and Professional 36 Regulation may not regulate and the offenses established in s. 849.01, s. 849.08, s. 849.09, s. 849.11, s. 849.14, and s. 37 38 849.25 do not include or apply to a fantasy contest operated or 39 conducted by a: 40 (a) Fantasy contest operator. 41 (b) Natural person who is a participant in the fantasy 42 contest, serves as the commissioner of not more than 10 fantasy contests in a calendar year, and distributes all entry fees for 43 44 the fantasy contest as prizes or awards to the participants in 45 that fantasy contest. 46 Section 2. This act shall take effect October 1, 2018.

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