

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED                                         (Y/N)  
ADOPTED AS AMENDED                         (Y/N)  
ADOPTED W/O OBJECTION                     (Y/N)  
FAILED TO ADOPT                             (Y/N)  
WITHDRAWN                                     (Y/N)  
OTHER                                          

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1 Committee/Subcommittee hearing bill: Health & Human Services  
2 Committee

3 Representative Donalds offered the following:

4  
5 **Amendment (with title amendment)**

6 Remove line 74 and insert:

7 (c)1. A dealer, investment advisor, or associated person  
8 must notify the office, on a quarterly basis, of every delay it  
9 places and the outcome of such delays. The notice shall not  
10 directly or indirectly identify the specified adult or the  
11 parties to the transaction. The notice shall include:

12 a. The name of the firm and dealer, investment advisor, or  
13 associated person placing the delay on the transaction or  
14 disbursement.

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15 b. A general description of the reason giving rise to the  
16 dealer, investment advisor, or associated person placing a delay  
17 on the transaction or disbursement.

18 c. The length of the delay on transaction or disbursement,  
19 and whether or not the transaction or disbursement ultimately  
20 took place.

21 2. On or before October 1 of each year, the office shall  
22 submit a report to the Governor, the President of the Senate,  
23 and the Speaker of the House of Representatives, summarizing the  
24 information provided to the office by dealers, investment  
25 advisors, and associated persons pursuant to subparagraph 1.  
26 during the prior fiscal year.

27 (d)1. Within 3 business days after the date on which the  
28

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30 **T I T L E A M E N D M E N T**

31 Remove line 11 and insert:  
32 complies with specified requirements; requiring reporting to the  
33 Office of Financial Regulation; requiring an annual report by  
34 the Office of Financial Regulation; providing for