

**HOUSE OF REPRESENTATIVES
FINAL BILL ANALYSIS**

BILL #:	HB 7051	FINAL HOUSE FLOOR ACTION:		
SUBJECT/SHORT TITLE	Trust Funds/Re-creation/Land Acquisition Trust Fund/DACS	112	Y's 0	N's
SPONSOR(S):	Agriculture & Natural Resources Appropriations Subcommittee, Albritton	GOVERNOR'S ACTION:		Approved
COMPANION BILLS:	None.			

SUMMARY ANALYSIS

HB 7051 passed the House on February 21, 2018, and subsequently passed the Senate on March 1, 2018.

Section 19(f), Article III of the State Constitution requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision requires that trust fund be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of created or recreating that trust fund. The Land Acquisition Trust Fund was created in the Department of Agriculture and Consumer Services effective July 1, 2015, and is scheduled to terminate on July 1, 2019.

This bill re-creates the Land Acquisition Trust Fund in the Department of Agriculture and Consumer Services effective July 1, 2018.

I. SUBSTANTIVE INFORMATION

A. EFFECT OF CHANGES:

Present Situation

Section 19(f), Article III of the State Constitution requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision requires that trust fund be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of created or recreating that trust fund. The Land Acquisition Trust Fund was created in the Department of Agriculture and Consumer Services effective July 1, 2015, by chapter 2015-230, Laws of Florida, in section 20.142, Florida Statutes and is scheduled to terminate on July 1, 2019.

The trust fund is established for the purposes set forth in s. 28, Art. X of the State Constitution. The total projected receipts into this fund for the current year are \$94,412,454. The current year appropriations from the fund are \$94,412,454.

Effect of Proposed Changes

The bill re-creates the Land Acquisition Trust Fund in the Department of Agriculture and Consumer Services without modification.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:

None.

2. Expenditures:

None.

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:

None.

2. Expenditures:

None.

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

None.

D. FISCAL COMMENTS:

None.