



768184

LEGISLATIVE ACTION

Senate

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House

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Floor: WD/2R

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03/02/2018 04:21 PM

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Senator Simmons moved the following:

1           **Senate Amendment to Amendment (734058) (with title**  
2 **amendment)**

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4           Between lines 3057 and 3058  
5 insert:

6           Section 22. Paragraph (d) of subsection (2) of section  
7 1003.41, Florida Statutes, is amended and paragraph (f) is added  
8 to that subsection, to read:

9           1003.41 Next Generation Sunshine State Standards.—

10           (2) Next Generation Sunshine State Standards must meet the  
11 following requirements:



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12 (d) Social Studies standards must establish specific  
13 curricular content for, at a minimum, geography, United States  
14 and world history, government, civics, humanities, and  
15 economics, including financial literacy. Financial literacy  
16 includes the knowledge, understanding, skills, behaviors,  
17 attitudes, and values that will enable a student to make  
18 responsible and effective financial decisions on a daily basis.  
19 Financial literacy instruction shall be an integral part of  
20 instruction throughout the entire economics course and include  
21 information regarding earning income; buying goods and services;  
22 saving and financial investing; taxes; the use of credit and  
23 credit cards; budgeting and debt management, including student  
24 loans and secured loans; banking and financial services;  
25 planning for one's financial future, including higher education  
26 and career planning; credit reports and scores; and fraud and  
27 identity theft prevention. The requirements for financial  
28 literacy specified under this paragraph do not apply to students  
29 entering grade 9 in the 2018-2019 school year and thereafter.

30 (f) Effective for students entering grade 9 in the 2018-  
31 2019 school year and thereafter, financial literacy standards  
32 must establish specific curricular content for, at a minimum,  
33 personal financial literacy and money management. Financial  
34 literacy includes instruction in the areas specified in s.  
35 1003.4282(3)(h).

36 Section 23. Paragraphs (d) and (g) of subsection (3) of  
37 section 1003.4282, Florida Statutes, are amended, and paragraph  
38 (h) is added to that subsection, to read:

39 1003.4282 Requirements for a standard high school diploma.-

40 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT



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41 REQUIREMENTS.—

42 (d) *Three credits in social studies.*—A student must earn  
43 one credit in United States History; one credit in World  
44 History; one-half credit in economics, which must include  
45 financial literacy; and one-half credit in United States  
46 Government. The United States History EOC assessment constitutes  
47 30 percent of the student's final course grade. However, for a  
48 student entering grade 9 in the 2018-2019 school year or  
49 thereafter, financial literacy is not a required component of  
50 the one-half credit in economics.

51 (g) ~~Eight~~ *Credits in Electives.*—School districts must  
52 develop and offer coordinated electives so that a student may  
53 develop knowledge and skills in his or her area of interest,  
54 such as electives with a STEM or liberal arts focus. Such  
55 electives must include opportunities for students to earn  
56 college credit, including industry-certified career education  
57 programs or series of career-themed courses that result in  
58 industry certification or articulate into the award of college  
59 credit, or career education courses for which there is a  
60 statewide or local articulation agreement and which lead to  
61 college credit. A student entering grade 9 before the 2018-2019  
62 school year must earn eight credits in electives. A student  
63 entering grade 9 in the 2018-2019 school year or thereafter must  
64 earn seven and one-half credits in electives.

65 (h) *One-half credit in personal financial literacy.*—  
66 Beginning with students entering grade 9 in the 2018-2019 school  
67 year, each student shall earn one-half credit in personal  
68 financial literacy and money management. This instruction must  
69 include discussion of or instruction in the following:



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70 1. Types of bank accounts offered, opening and managing a  
71 bank account, and assessing the quality of a depository  
72 institution's services.

73 2. Balancing a checkbook.

74 3. Basic principles of money management, such as spending,  
75 credit, credit scores, and managing debt, including retail and  
76 credit card debt.

77 4. Completing a loan application.

78 5. Receiving an inheritance and related implications.

79 6. Basic principles of personal insurance policies.

80 7. Computing federal income taxes.

81 8. Local tax assessments.

82 9. Computing interest rates by various mechanisms.

83 10. Simple contracts.

84 11. Contesting an incorrect billing statement.

85 12. Types of savings and investments.

86 13. State and federal laws concerning finance.

87  
88 ===== T I T L E A M E N D M E N T =====

89 And the title is amended as follows:

90 Delete line 4844

91 and insert:

92 program providers; amending s. 1003.41, F.S.; revising  
93 the requirements for the Next Generation Sunshine  
94 State Standards to include financial literacy;  
95 amending s. 1003.4282, F.S.; revising the required  
96 credits for a standard high school diploma to include  
97 one-half credit of instruction in personal financial  
98 literacy and money management and seven and one-half,



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rather than eight, credits in electives; amending s.  
1003.44, F.S.;