

Amendment No.

CHAMBER ACTION

Senate

House

.

Representative Asencio offered the following:

Amendment (with title amendment)

Remove lines 1307-1356 and insert:

nonprofit scholarship-funding organization to be used for funding school law enforcement officers. The eligible business making the contribution may not designate a specific student as the beneficiary of the contribution.

(c) "Eligible nonprofit scholarship-funding organization" or "organization" has the same meaning as provided in s. 1002.395(2) (f).

(d) "Business-funded scholarship" means an amount of financial aid created by an eligible business when the business

352701

Approved For Filing: 2/28/2018 3:58:35 PM

Amendment No.

14 makes an eligible contribution in an amount that, if awarded to
15 a single student, would equal the maximum scholarship award
16 authorized pursuant to s. 1002.395(12)(a)1.a.(III) for a single
17 year.

18 (2) An eligible business may apply to the department for a
19 tax credit under this section. An eligible business is allowed a
20 credit against the state tax imposed under this chapter in an
21 amount equal to each business-funded scholarship created by the
22 eligible business.

23 (3)(a) The eligible business shall specify in the
24 application the applicable state fiscal year in which to apply
25 the credit. The department shall approve tax credits on a first-
26 come, first-served basis.

27 (b) Within 10 days after approving or denying an
28 application, the department shall provide a copy of its approval
29 or denial letter to the eligible nonprofit scholarship-funding
30 organization that was named by the eligible business in the
31 application.

32 (4) An eligible nonprofit scholarship-funding organization
33 that receives eligible contributions pursuant to this section
34 shall provide the eligible business with a receipt of the total
35 amount of funds received from and the number of scholarships
36 created by the eligible business. The eligible business shall
37 provide this information to the department pursuant to s.
38 212.11(5).

352701

Approved For Filing: 2/28/2018 3:58:35 PM

Amendment No.

39 (5) (a) Eligible contributions may be used to fund school
40 law enforcement officers within school districts if funds
41 appropriated in a state fiscal year for the program are
42 insufficient to fund eligible students.

43 (b) If the conditions in paragraph (a) are met, the
44 organization shall first use eligible contributions received
45 during any state fiscal year to fund law enforcement officers in
46 school districts with the greatest need.

47

48

49

50

T I T L E A M E N D M E N T

51

Remove lines 80-86 and insert:

52

amounts for specified purposes; providing procedures

53

and requirements for filing applications; providing

54

limits on the amount of tax

352701

Approved For Filing: 2/28/2018 3:58:35 PM