



737022

LEGISLATIVE ACTION

Senate

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House

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Floor: WD/3R

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03/09/2018 01:35 PM

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Senator Brandes moved the following:

1           **Senate Amendment to Amendment (844462) (with title**  
2 **amendment)**

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4           Between lines 2221 and 2222  
5 insert:

6           Section 52. Effective January 1, 2019, subsection (3) of  
7 section 626.932, Florida Statutes, is amended to read:

8           626.932 Surplus lines tax.—

9           (3) If a surplus lines policy covers risks or exposures  
10 only partially in this state and the state is the home state as  
11 defined in the federal Nonadmitted and Reinsurance Reform Act of



737022

12 2010 (NRRA), the tax payable must ~~shall~~ be computed on the gross  
13 premium. The surplus lines policy must be taxed at 5 percent of  
14 all gross premiums charged for such insurance unless the  
15 policyholder elects to be taxed at ~~The tax must not exceed the~~  
16 ~~tax~~ rate where the risk or exposure is located.

17  
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete line 2884

21 and insert:

22 granted; amending s. 626.932, F.S.; specifying the  
23 determination of the surplus lines tax on certain  
24 surplus lines policies covering risks or exposures  
25 only partially in this state; amending s. 718.111,  
26 F.S.; revising