

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Appropriations Subcommittee on Finance and Tax

[2018h07093.hms.docx]

BILL: 7093
INTRODUCER: Ways and Means Committee; Representative Renner
SUBJECT: Corporate Income Taxation
DATE: March 9, 2018

I. Amendments Contained in Message:

House Amendment 1 – 334833 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 adds a requirement that the corporate income tax rate be lowered if the Fiscal Year 2018-2019 corporate income tax revenues exceed estimates by more than 7 percent, and the excess revenue over 7 percent be refunded to corporate taxpayers.