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LEGISLATIVE ACTION

Senate

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House

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Floor: NC/2R

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03/08/2018 04:05 PM

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Senator Hukill moved the following:

**Senate Amendment (with title amendment)**

Between lines 579 and 580

insert:

Section 9. Paragraph (d) of subsection (2) of section 1003.41, Florida Statutes, is amended, and paragraph (f) is added to that subsection, to read:

1003.41 Next Generation Sunshine State Standards.—

(2) Next Generation Sunshine State Standards must meet the following requirements:

(d) Social Studies standards must establish specific



885618

12 curricular content for, at a minimum, geography, United States  
13 and world history, government, civics, humanities, and  
14 economics, including financial literacy. Financial literacy  
15 includes the knowledge, understanding, skills, behaviors,  
16 attitudes, and values that will enable a student to make  
17 responsible and effective financial decisions on a daily basis.  
18 Financial literacy instruction shall be an integral part of  
19 instruction throughout the entire economics course and include  
20 information regarding earning income; buying goods and services;  
21 saving and financial investing; taxes; the use of credit and  
22 credit cards; budgeting and debt management, including student  
23 loans and secured loans; banking and financial services;  
24 planning for one's financial future, including higher education  
25 and career planning; credit reports and scores; and fraud and  
26 identity theft prevention. The requirements for financial  
27 literacy specified under this paragraph do not apply to students  
28 entering grade 9 in the 2018-2019 school year and thereafter.

29 (f) Effective for students entering grade 9 in the 2018-  
30 2019 school year and thereafter, financial literacy standards  
31 must establish specific curricular content for, at a minimum,  
32 personal financial literacy and money management. Financial  
33 literacy includes instruction in the areas specified in s.  
34 1003.4282(3)(h).

35 Section 10. Paragraphs (d) and (g) of subsection (3) of  
36 section 1003.4282, Florida Statutes, are amended, and paragraph  
37 (h) is added to that subsection, to read:

38 1003.4282 Requirements for a standard high school diploma.—

39 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT  
40 REQUIREMENTS.—



885618

41 (d) *Three credits in social studies.*—A student must earn  
42 one credit in United States History; one credit in World  
43 History; one-half credit in economics, which must include  
44 financial literacy; and one-half credit in United States  
45 Government. The United States History EOC assessment constitutes  
46 30 percent of the student's final course grade. However, for a  
47 student entering grade 9 in the 2018-2019 school year or  
48 thereafter, financial literacy is not a required component of  
49 the one-half credit in economics.

50 (g) ~~Eight~~ *Credits in Electives.*—School districts must  
51 develop and offer coordinated electives so that a student may  
52 develop knowledge and skills in his or her area of interest,  
53 such as electives with a STEM or liberal arts focus. Such  
54 electives must include opportunities for students to earn  
55 college credit, including industry-certified career education  
56 programs or series of career-themed courses that result in  
57 industry certification or articulate into the award of college  
58 credit, or career education courses for which there is a  
59 statewide or local articulation agreement and which lead to  
60 college credit. A student entering grade 9 before the 2018-2019  
61 school year must earn eight credits in electives. A student  
62 entering grade 9 in the 2018-2019 school year or thereafter must  
63 earn seven and one-half credits in electives.

64 (h) *One-half credit in personal financial literacy.*—  
65 Beginning with students entering grade 9 in the 2018-2019 school  
66 year, each student shall earn one-half credit in personal  
67 financial literacy and money management. This instruction must  
68 include discussion of or instruction in the following:

69 1. Types of bank accounts offered, opening and managing a



- 70 bank account, and assessing the quality of a depository  
71 institution's services.
- 72 2. Balancing a checkbook.
- 73 3. Basic principles of money management, such as spending,  
74 credit, credit scores, and managing debt, including retail and  
75 credit card debt.
- 76 4. Completing a loan application.
- 77 5. Receiving an inheritance and related implications.
- 78 6. Basic principles of personal insurance policies.
- 79 7. Computing federal income taxes.
- 80 8. Local tax assessments.
- 81 9. Computing interest rates by various mechanisms.
- 82 10. Simple contracts.
- 83 11. Contesting an incorrect billing statement.
- 84 12. Types of savings and investments.
- 85 13. State and federal laws concerning finance.

86  
87 ===== T I T L E A M E N D M E N T =====

88 And the title is amended as follows:

89 Delete line 54

90 and insert:

91 contingent appropriation; amending s. 1003.41, F.S.;

92 revising the requirements for the Next Generation

93 Sunshine State Standards to include financial

94 literacy; amending s. 1003.4282, F.S.; revising the

95 required credits for a standard high school diploma to

96 include one-half credit of instruction in personal

97 financial literacy and money management and seven and

98 one-half, rather than eight, credits in electives;



885618

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providing an effective date.