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LEGISLATIVE ACTION

Senate

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House

Senator Hukill moved the following:

Senate Amendment (with title amendment)

Between lines 1015 and 1016

insert:

Section 15. Paragraph (d) of subsection (2) of section 1003.41, Florida Statutes, is amended and paragraph (f) is added to that subsection, to read:

1003.41 Next Generation Sunshine State Standards.—

(2) Next Generation Sunshine State Standards must meet the following requirements:

(d) Social Studies standards must establish specific



12 curricular content for, at a minimum, geography, United States
13 and world history, government, civics, humanities, and
14 economics, including financial literacy. Financial literacy
15 includes the knowledge, understanding, skills, behaviors,
16 attitudes, and values that will enable a student to make
17 responsible and effective financial decisions on a daily basis.
18 Financial literacy instruction shall be an integral part of
19 instruction throughout the entire economics course and include
20 information regarding earning income; buying goods and services;
21 saving and financial investing; taxes; the use of credit and
22 credit cards; budgeting and debt management, including student
23 loans and secured loans; banking and financial services;
24 planning for one's financial future, including higher education
25 and career planning; credit reports and scores; and fraud and
26 identity theft prevention. The requirements for financial
27 literacy specified under this paragraph do not apply to students
28 entering grade 9 in the 2018-2019 school year and thereafter.

29 (f) Effective for students entering grade 9 in the 2018-
30 2019 school year and thereafter, financial literacy standards
31 must establish specific curricular content for, at a minimum,
32 personal financial literacy and money management. Financial
33 literacy includes instruction in the areas specified in s.
34 1003.4282(3)(h).

35 Section 16. Paragraphs (d) and (g) of subsection (3) of
36 section 1003.4282, Florida Statutes, are amended, and paragraph
37 (h) is added to that subsection, to read:

38 1003.4282 Requirements for a standard high school diploma.—

39 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT
40 REQUIREMENTS.—



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41 (d) *Three credits in social studies.*—A student must earn
42 one credit in United States History; one credit in World
43 History; one-half credit in economics, which must include
44 financial literacy; and one-half credit in United States
45 Government. The United States History EOC assessment constitutes
46 30 percent of the student's final course grade. However, for a
47 student entering grade 9 in the 2018-2019 school year or
48 thereafter, financial literacy is not a required component of
49 the one-half credit in economics.

50 (g) ~~Eight~~ *Credits in Electives.*—School districts must
51 develop and offer coordinated electives so that a student may
52 develop knowledge and skills in his or her area of interest,
53 such as electives with a STEM or liberal arts focus. Such
54 electives must include opportunities for students to earn
55 college credit, including industry-certified career education
56 programs or series of career-themed courses that result in
57 industry certification or articulate into the award of college
58 credit, or career education courses for which there is a
59 statewide or local articulation agreement and which lead to
60 college credit. A student entering grade 9 before the 2018-2019
61 school year must earn eight credits in electives. A student
62 entering grade 9 in the 2018-2019 school year or thereafter must
63 earn seven and one-half credits in electives.

64 (h) *One-half credit in personal financial literacy.*—
65 Beginning with students entering grade 9 in the 2018-2019 school
66 year, each student shall earn one-half credit in personal
67 financial literacy and money management. This instruction must
68 include discussion of or instruction in the following:

69 1. Types of bank accounts offered, opening and managing a



- 70 bank account, and assessing the quality of a depository
71 institution's services.
- 72 2. Balancing a checkbook.
- 73 3. Basic principles of money management, such as spending,
74 credit, credit scores, and managing debt, including retail and
75 credit card debt.
- 76 4. Completing a loan application.
- 77 5. Receiving an inheritance and related implications.
- 78 6. Basic principles of personal insurance policies.
- 79 7. Computing federal income taxes.
- 80 8. Local tax assessments.
- 81 9. Computing interest rates by various mechanisms.
- 82 10. Simple contracts.
- 83 11. Contesting an incorrect billing statement.
- 84 12. Types of savings and investments.
- 85 13. State and federal laws concerning finance.

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87 ===== T I T L E A M E N D M E N T =====

88 And the title is amended as follows:

89 Delete line 90

90 and insert:

91 activities; providing an appropriation; amending s.
92 1003.41, F.S.; revising the requirements for the Next
93 Generation Sunshine State Standards to include
94 financial literacy; amending s. 1003.4282, F.S.;
95 revising the required credits for a standard high
96 school diploma to include one-half credit of
97 instruction in personal financial literacy and money
98 management and seven and one-half, rather than eight,



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credits in electives; providing an