



909708

LEGISLATIVE ACTION

Senate

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House

The Committee on Banking and Insurance (Brandes) recommended the following:

1 **Senate Amendment to Amendment (449152) (with title**
2 **amendment)**

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4 Between lines 1236 and 1237
5 insert:

6 Section 17. Subsection (1) of section 627.756, Florida
7 Statutes, is amended to read:

8 627.756 Bonds for construction contracts; attorney fees in
9 case of suit.—

10 (1) Section 627.428 applies to suits brought by owners,



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11 contractors, subcontractors, laborers, and materialmen against a
12 surety insurer under payment or performance bonds written by the
13 insurer under the laws of this state to indemnify against
14 pecuniary loss by breach of a building or construction contract.
15 Owners, contractors, subcontractors, laborers, and materialmen
16 are ~~shall be~~ deemed to be insureds or beneficiaries for the
17 purposes of this section.

18 Section 18. The amendment made by this act to s. 627.756,
19 Florida Statutes, applies only to payment or performance bonds
20 issued on or after October 1, 2018.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 1314

25 and insert:

26 persons; amending s. 627.756, F.S.; providing that
27 certain attorney fee provisions apply to suits brought
28 by contractors against surety insurers under payment
29 or performance bonds for building or construction
30 contracts; providing that contractors are deemed to be
31 insureds or beneficiaries for the purposes of such
32 provisions; providing applicability; providing an
33 effective date.