



738088

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/11/2019	.	
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The Committee on Banking and Insurance (Perry) recommended the following:

1 **Senate Amendment to Amendment (436274) (with directory and**
2 **title amendments)**

3
4 Between lines 1682 and 1683
5 insert:

6 (11) Notwithstanding subsection (6), if the market value of
7 the minimum liquid reserve is less than the required minimum
8 amount at the end of any fiscal quarter, the provider must fund
9 the shortfall within 10 business days.

10



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11 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====
12 And the directory clause is amended as follows:
13 Delete line 1574
14 and insert:
15 subsections (7) through (11) are added to that section, to read:
16
17 ===== T I T L E A M E N D M E N T =====
18 And the title is amended as follows:
19 Between lines 2514 and 2515
20 insert:
21 requiring providers to fund shortfalls in minimum
22 liquid reserves under certain circumstances within a
23 certain timeframe;