

1 A bill to be entitled
 2 An act relating to trust funds; creating s. 163.5162,
 3 F.S.; creating the Safe Neighborhood Improvement
 4 District Revolving Loan Trust Fund within the
 5 Department of Legal Affairs; providing for the purpose
 6 of the trust fund; providing that balances at end of
 7 fiscal years shall remain in the trust fund; providing
 8 for future review and termination or re-creation of
 9 the trust fund; providing a contingent effective date.

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 11 Be It Enacted by the Legislature of the State of Florida:

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 13 Section 1. Section 163.5162, Florida Statutes, is created
 14 to read:

15 163.5162 Safe Neighborhood Improvement District Revolving
 16 Loan Trust Fund.—

17 (1) The Safe Neighborhood Improvement District Revolving
 18 Loan Trust Fund is created within the Department of Legal
 19 Affairs to provide loans to safe neighborhood improvement
 20 districts for projects that meet the criteria in s. 163.5161.

21 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
 22 any balance in the trust fund at the end of any fiscal year
 23 shall remain in the trust fund at the end of the year and shall
 24 be available for carrying out the purposes of the trust fund.

25 (3) In accordance with s. 19(f)(2), Art. III of the State

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26 | Constitution, the trust fund shall, unless terminated sooner, be
27 | terminated on July 1, 2023. Before its scheduled termination,
28 | the trust fund shall be reviewed as provided in s. 215.3206(1)
29 | and (2).

30 | Section 2. This act shall take effect on the same date
31 | that HB 1081 or similar legislation takes effect, if such
32 | legislation is adopted in the same legislative session or an
33 | extension thereof and becomes a law.