

HB 1185

2019

1 A bill to be entitled
2 An act relating to the Downtown Development Authority
3 of the City of Fort Lauderdale, Broward County;
4 amending chapter 2005-346, Laws of Florida; extending
5 the expiration date of the charter; providing an
6 effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Section 15 of section 3 of chapter 2005-346,
11 Laws of Florida, is amended to read:

12 Section 15. On December 31, 2050 ~~2030~~, this law shall
13 expire and all assets of the authority shall on or before that
14 date be transferred by the authority to the city. Any assets
15 remaining in the hands of the authority on December 31, 2050
16 ~~2030~~, shall automatically devolve upon and become the property
17 of the city. In the event there shall be any indebtedness
18 outstanding against the authority, the city may continue to levy
19 whatever portion shall be necessary of the tax authorized by
20 this law to retire such indebtedness.

21 Section 2. This act shall take effect upon becoming a law.