

1                   A bill to be entitled  
 2           An act relating to check-cashing services; amending s.  
 3           560.304, F.S.; revising the exemption from licensure  
 4           to increase the aggregate face value of payment  
 5           instruments that may be cashed; providing an effective  
 6           date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10       Section 1. Section 560.304, Florida Statutes, is amended  
 11       to read:

12           560.304 Exemption from licensure.—The requirement for  
 13       licensure under this part does not apply to a person cashing  
 14       payment instruments when:

15           (1) The payment instruments ~~that~~ have an aggregate face  
 16       value of less than \$7,500 ~~\$2,000~~ per person per day and ~~that~~ are  
 17       incidental to the retail sale of goods or services; and

18           (2) The person's ~~whose~~ compensation for cashing payment  
 19       instruments at each location ~~site~~ does not exceed 5 percent of  
 20       the total gross income from the retail sale of goods or services  
 21       by such person during the last 60 days.

22       Section 2. This act shall take effect July 1, 2019.