By the Committee on Environment and Natural Resources; and Senator Montford

592-02707-19 2019376c1

A bill to be entitled

An act relating to the Land Acquisition Trust Fund; amending s. 375.041, F.S.; requiring that certain funds distributed into the Land Acquisition Trust Fund be used for conservation and management projects in certain counties; providing the types of projects for which the Department of Environmental Protection may use such funds; authorizing the department to distribute such funds to the appropriate agency; removing an obsolete provision; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 375.041, Florida Statutes, is amended to read:

375.041 Land Acquisition Trust Fund.-

- (3) Funds distributed into the Land Acquisition Trust Fund pursuant to s. 201.15 must shall be applied:
- (a) First, to pay debt service or to fund debt service reserve funds, rebate obligations, or other amounts payable with respect to Florida Forever bonds issued under s. 215.618; and pay debt service, provide reserves, and pay rebate obligations and other amounts due with respect to Everglades restoration bonds issued under s. 215.619; and
- (b) Of the funds remaining after the payments required under paragraph (a), but before funds may be appropriated, pledged, or dedicated for other uses:
  - 1. A minimum of the lesser of 25 percent or \$200 million

30

31

3233

34

35

36

37

38

39

40

4142

43 44

4546

47

48

49

50

51

52

53

54

5556

57

58

592-02707-19 2019376c1

must shall be appropriated annually for Everglades projects that implement the Comprehensive Everglades Restoration Plan as set forth in s. 373.470, including the Central Everglades Planning Project subject to Congressional authorization; the Long-Term Plan as defined in s. 373.4592(2); and the Northern Everglades and Estuaries Protection Program as set forth in s. 373.4595. From these funds, \$32 million must shall be distributed each fiscal year through the 2023-2024 fiscal year to the South Florida Water Management District for the Long-Term Plan as defined in s. 373.4592(2). After deducting the \$32 million distributed under this subparagraph, from the funds remaining, a minimum of the lesser of 76.5 percent or \$100 million must shall be appropriated each fiscal year through the 2025-2026 fiscal year for the planning, design, engineering, and construction of the Comprehensive Everglades Restoration Plan as set forth in s. 373.470, including the Central Everglades Planning Project, the Everglades Agricultural Area Storage Reservoir Project, the Lake Okeechobee Watershed Project, the C-43 West Basin Storage Reservoir Project, the Indian River Lagoon-South Project, the Western Everglades Restoration Project, and the Picayune Strand Restoration Project. The Department of Environmental Protection and the South Florida Water Management District shall give preference to those Everglades restoration projects that reduce harmful discharges of water from Lake Okeechobee to the St. Lucie or Caloosahatchee estuaries in a timely manner. For the purpose of performing the calculation provided in this subparagraph, the amount of debt service paid pursuant to paragraph (a) for bonds issued after July 1, 2016, for the purposes set forth under this paragraph must (b) shall be added

592-02707-19 2019376c1

to the amount remaining after the payments required under paragraph (a). The amount of the distribution calculated <u>must shall</u> then be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2016, for the purposes set forth under this subparagraph.

- 2. A minimum of the lesser of 7.6 percent or \$50 million must shall be appropriated annually for spring restoration, protection, and management projects. For the purpose of performing the calculation provided in this subparagraph, the amount of debt service paid pursuant to paragraph (a) for bonds issued after July 1, 2016, for the purposes set forth under this paragraph must (b) shall be added to the amount remaining after the payments required under paragraph (a). The amount of the distribution calculated shall then be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2016, for the purposes set forth under this subparagraph.
- 3. The sum of \$5 million <u>must</u> shall be appropriated annually each fiscal year through the 2025-2026 fiscal year to the St. Johns River Water Management District for projects dedicated to the restoration of Lake Apopka. This distribution <u>must</u> shall be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2016, for the purposes set forth in this subparagraph.
- 4. The sum of \$64 million is appropriated and <u>must shall</u> be transferred to the Everglades Trust Fund for the 2018-2019 fiscal year, and each fiscal year thereafter, for the EAA reservoir project pursuant to s. 373.4598. Any funds remaining in any fiscal year must shall be made available only for Phase

88

89

90 91

92

9394

95

96

97

98

99

100101

102

103

104105

106

107

108

109

110

111

112

113

114

592-02707-19 2019376c1

II of the C-51 reservoir project or projects identified in subparagraph 1. and must be used in accordance with laws relating to such projects. Any funds made available for such purposes in a fiscal year are in addition to the amount appropriated under subparagraph 1. This distribution <u>must shall</u> be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2017, for the purposes set forth in this subparagraph.

5. The sum of \$50 million must be appropriated each fiscal year through the 2025-2026 fiscal year for projects dedicated to conservation and management projects in the following counties impacted by Hurricane Michael during the 2018 hurricane season: Bay, Calhoun, Franklin, Gadsden, Gulf, Holmes, Jackson, Jefferson, Leon, Liberty, Okaloosa, Wakulla, Walton, and Washington. This distribution must be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2019, for the purposes set forth in this subparagraph. The Department of Environmental Protection may use these funds, and may distribute to the appropriate agency to use these funds, for reforestation; ecosystem management; fire control measures; debris removal; pollution mitigation; beach nourishment; coastal or shore protection structures; and land acquisition Notwithstanding subparagraph 3., for the 2018-2019 fiscal year, funds shall be appropriated as provided in the General Appropriations Act. This subparagraph expires July 1,  $\frac{2019}{1}$ .

Section 2. This act shall take effect July 1, 2019.