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LEGISLATIVE ACTION

Senate

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House

The Committee on Appropriations (Flores) recommended the following:

Senate Amendment (with title amendment)

Between lines 119 and 120

insert:

Section 2. Subsection (3) of section 121.735, Florida Statutes, is amended to read

121.735 Allocations for member line-of-duty death benefits; percentage amounts.—

(3) Effective July 1, 2017, allocations from the Florida Retirement System Contributions Clearing Trust Fund to provide



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11 line-of-duty death benefits for members in the investment plan
12 and to offset the costs of administering said coverage, are as
13 follows:

14	Membership Class	Percentage of Gross Compensation
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16	Regular Class	0.05%
17	Special Risk Class	<u>1.21%</u> 1.15%
18	Special Risk Administrative Support Class	0.03%
19	Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	0.15%
20	Elected Officers' Class— Justices, Judges	0.09%
21	Elected Officers' Class— County Elected Officers	0.20%
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Senior Management Service

Class

0.05%

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Section 3. (1) In order to fund the benefit changes provided by this act to the Florida Retirement System, the required employer contribution rates for the members fo the Florida Retirement System are increased as follows:

(a) By 0.08 percentage point for the rate established in s. 121.71(4), Florida Statutes, for the Special Risk Class.

(b) By 0.01 percentage point for the rate established in s. 121.71(5), Florida Statutes, for the Special Risk Class.

(c) By 0.02 percentage point for the rate established in s. 121.71(5), Florida Statutes, for DROP.

(2) The adjustments provided in subsection (1) are in addition to any other changes to such contribution rates which may be enacted into law to take effect on July 1, 2019. The Division of Law Revision is directed to adjust accordingly the contribution rates provided in s. 121.71, Florida Statutes.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete lines 13 - 15

and insert:

Fire Marshal to adopt certain rules; amending s. 121.735, F.S.; adjusting the allocation of funds to provide line-of-duty death benefits for members in the investment plan of the Florida Retirement System; directing the Division of Law Revision to adjust the



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50 employer contribution rates for the Special Risk Class
51 and DROP in the Florida Retirement System; providing a
52 declaration of important state interest; providing an
53 effective date.