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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/07/2019	.	
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	.	

The Committee on Community Affairs (Hooper) recommended the following:

Senate Amendment (with title amendment)

Between lines 480 and 481
insert:

Section 12. Subsection (17) of section 218.31, Florida Statutes, is amended to read

218.31 Definitions.—As used in this part, except where the context clearly indicates a different meaning:

(17) "Financial audit" means an examination of financial statements in order to express an opinion on the fairness with



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11 which they are presented in conformity with generally accepted
12 accounting principles and an examination to determine whether
13 operations are properly conducted in accordance with legal and
14 regulatory requirements. Financial audits must be conducted in
15 accordance with auditing standards generally accepted in the
16 United States and government auditing standards ~~as adopted by~~
17 ~~the Board of Accountancy and as prescribed by rules promulgated~~
18 ~~by the Auditor General~~. When applicable, the scope of financial
19 audits must ~~shall~~ encompass the additional activities necessary
20 to establish compliance with the Single Audit Act Amendments of
21 1996, 31 U.S.C. ss. 7501-7507, and other applicable federal law.

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24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 Delete line 39

27 and insert:

28 Management district; amending s. 218.31, F.S.;

29 revising the definition of financial audit;