

By the Committee on Appropriations

576-02518-19

20197058__

1 A bill to be entitled
2 An act relating to trust funds; creating s. 20.242,
3 F.S.; creating the Administrative Trust Fund within
4 the Department of Highway Safety and Motor Vehicles;
5 providing for the purpose of the trust fund and
6 sources of funds; providing for future review and
7 termination or re-creation of the trust fund;
8 providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 20.242, Florida Statutes, is created to
13 read:

14 20.242 Administrative Trust Fund; Department of Highway
15 Safety and Motor Vehicles.-

16 (1) The Administrative Trust Fund is created within the
17 Department of Highway Safety and Motor Vehicles, FLAIR number
18 76-2-021.

19 (2) The trust fund is established for use as a depository
20 for funds to be used for management activities that are
21 departmental in nature. The trust fund is funded by indirect
22 cost earnings and assessments against other trust funds.

23 (3) In accordance with s. 19(f)(2), Art. III of the State
24 Constitution, the Administrative Trust Fund shall, unless
25 terminated sooner, be terminated on July 1, 2024. Before its
26 scheduled termination, the trust fund shall be reviewed as
27 provided in s. 215.3206(1) and (2).

28 Section 2. This act shall take effect July 1, 2020.