

FOR CONSIDERATION By the Committee on Appropriations

576-02338-19

20197058pb

1                                   A bill to be entitled  
2       An act relating to trust funds; creating s. 20.242,  
3       F.S.; creating the Administrative Trust Fund within  
4       the Department of Highway Safety and Motor Vehicles;  
5       providing for the purpose of the trust fund and  
6       sources of funds; providing for future review and  
7       termination or re-creation of the trust fund;  
8       providing an effective date.

9  
10   Be It Enacted by the Legislature of the State of Florida:

11  
12       Section 1. Section 20.242, Florida Statutes, is created to  
13   read:

14       20.242 Administrative Trust Fund; Department of Highway  
15   Safety and Motor Vehicles.-

16       (1) The Administrative Trust Fund is created within the  
17   Department of Highway Safety and Motor Vehicles, FLAIR number  
18   76-2-021.

19       (2) The trust fund is established for use as a depository  
20   for funds to be used for management activities that are  
21   departmental in nature. The trust fund is funded by indirect  
22   cost earnings and assessments against other trust funds.

23       (3) In accordance with s. 19(f)(2), Art. III of the State  
24   Constitution, the Administrative Trust Fund shall, unless  
25   terminated sooner, be terminated on July 1, 2024. Before its  
26   scheduled termination, the trust fund shall be reviewed as  
27   provided in s. 215.3206(1) and (2).

28       Section 2. This act shall take effect July 1, 2020.