

**The Florida Senate**  
**BILL ANALYSIS AND FISCAL IMPACT STATEMENT**

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

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Prepared By: The Professional Staff of the Committee on Appropriations

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**BILL:** SPB 7060

**INTRODUCER:** Appropriations Committee

**SUBJECT:** Termination of the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles

**DATE:** February 21, 2019      **REVISED:** \_\_\_\_\_

ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1. <u>Wells</u>	<u>Kynoch</u>	_____	<b>AP Submitted as Comm. Bill/Fav</b>

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**I. Summary:**

SPB 7060 terminates the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles (DHSMV).

The bill is effective July 1, 2019.

**II. Present Situation:**

Section 215.3208, F.S., requires legislative review of each trust fund at least once every four years. The review schedule is included in the legislative budget instructions developed in accordance with s. 216.023, F.S. The review indicated that the Working Capital Trust Fund within the DHSMV is no longer needed and can be terminated.

The Working Capital Trust Fund was created by ch. 98-240, L.O.F., and recreated by ch. 2002-151, L.O.F., to fund the operations of the DHSMV data processing center. The DHSMV no longer has a data processing center as most state agency data centers were consolidated beginning in 2010.<sup>1</sup>

**III. Effect of Proposed Changes:**

The Working Capital Trust Fund is terminated. The trust fund has no balance and no revenues.

**IV. Constitutional Issues:**

A. Municipality/County Mandates Restrictions:

None.

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<sup>1</sup> Chapter 2010-152, L.O.F.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**D. State Tax or Fee Increases:**

None.

**E. Other Constitutional Issues:**

None.

**V. Fiscal Impact Statement:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Statutes Affected:**

This bill repeals Chapter 2002-151, Laws of Florida.

**IX. Additional Information:****A. Committee Substitute – Statement of Changes:**

(Summarizing differences between the Committee Substitute and the prior version of the bill.)

None.

B. Amendments:

None.

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This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.

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