

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>    </u>	(Y/N)
ADOPTED AS AMENDED	<u>    </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>    </u>	(Y/N)
FAILED TO ADOPT	<u>    </u>	(Y/N)
WITHDRAWN	<u>    </u>	(Y/N)
OTHER	<u>      </u>	

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1 Committee/Subcommittee hearing bill: Insurance & Banking  
 2 Subcommittee

3 Representative Rommel offered the following:

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**Amendment**

Remove lines 442-457 and insert:

(7) (a) Notwithstanding any other provision of law, and  
except as provided in paragraph (b), the acceptance by an  
assignee of an assignment agreement is a waiver by the assignee  
and its subcontractors of claims against named insureds for  
payments arising from the assignment agreement. The assignee and  
its subcontractors may not collect or attempt to collect money  
from the insured, maintain any action at law against the  
insured, claim a lien on the motor vehicle of an insured, or  
report the insured to a credit agency for payments arising from  
the assignment agreement. Such waiver remains in effect after

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17 the assignment agreement is rescinded by the assignor or after a  
18 determination that the assignment agreement is invalid.

19 (b) An assignor is responsible for the payment of all of  
20 the following:

21 1. Any deductible amount due under the policy.

22 2. Any betterment ordered and performed that is approved by  
23 the assignor.

24 3. Any contracted work performed before the assignment  
25 agreement is rescinded by the assignor or before a determination  
26 that the assignment agreement is invalid.