

HOUSE OF REPRESENTATIVES STAFF ANALYSIS

BILL #: HB 7085 PCB TTA 19-01 Termination of the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles

SPONSOR(S): Transportation & Tourism Appropriations Subcommittee, Trumbull

TIED BILLS: **IDEN./SIM. BILLS:** SB 7060

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR or BUDGET/POLICY CHIEF
Orig. Comm.: Transportation & Tourism Appropriations Subcommittee	10 Y, 0 N	Davis	Davis
1) Appropriations Committee	22 Y, 0 N	Davis	Pridgeon

SUMMARY ANALYSIS

HB 7085 terminates the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles.

The bill has no fiscal impact and is effective July 1, 2019.

FULL ANALYSIS

I. SUBSTANTIVE ANALYSIS

A. EFFECT OF PROPOSED CHANGES:

Section 215.3208, F.S., requires legislative review of each trust fund at least once every four years. The review schedule is included in the legislative budget instructions developed in accordance with s. 216.023, F.S.

The Working Capital Trust Fund in the Department of Highway Safety and Motor Vehicles was created pursuant to section 216.272, F.S. which provides that working capital trust funds are to be used for the operation of data processing centers. The trust fund was recreated in chapters 98-240 and 2002-151, Laws of Florida. Currently, the trust fund has no cash balance and no revenue source. The department has requested that the trust fund be terminated.¹

The bill terminates the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles. Although there is no current balance in the fund, the bill provides that all balances remaining in the trust fund will be transferred to the Highway Safety Operating Trust Fund. The bill also repeals chapter 2002-151, Laws of Florida which had recreated the trust fund.

B. SECTION DIRECTORY:

Section 1. Terminates Working Capital Trust Fund within Department of Highway Safety and Motor Vehicles.

Section 2. Repeals chapter 2002-151, Laws of Fla.

Section 3. Provides effective date.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:

None.

2. Expenditures:

None.

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:

None.

2. Expenditures:

None.

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

None.

¹ See Schedule ID of Department of Highway Safety and Motor Vehicles 2019-2020 Legislative Budget Request.

D. FISCAL COMMENTS:

None.

III. COMMENTS

A. CONSTITUTIONAL ISSUES:

1. Applicability of Municipality/County Mandates Provision:

N/A

2. Other:

B. RULE-MAKING AUTHORITY:

C. DRAFTING ISSUES OR OTHER COMMENTS:

IV. AMENDMENTS/ COMMITTEE SUBSTITUTE CHANGES