

**HOUSE OF REPRESENTATIVES STAFF ANALYSIS
FINAL BILL ANALYSIS**

BILL #: HB 7085 PCB TTA 19-01 Termination of the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles

SPONSOR(S): Transportation & Tourism Appropriations Subcommittee, Trumbull

TIED BILLS: IDEN./SIM. BILLS: SB 7060

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR or BUDGET/POLICY CHIEF
Orig. Comm.: Transportation & Tourism Appropriations Subcommittee	10 Y, 0 N	Davis	Davis
1) Appropriations Committee	22 Y, 0 N	Davis	Pridgeon
FINAL HOUSE FLOOR ACTION: 116 Y's 0 N's			
GOVERNOR'S ACTION: Approved			

SUMMARY ANALYSIS

HB 7085 passed the House on April 11, 2019, as SB 7060.

The bill terminates the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles and provides for the transfer of balances in and revenues of the trust fund.

The bill has no fiscal impact.

The bill was approved by the Governor on April 26, 2019, ch. 2019-18, L.O.F., and will become effective on July 1, 2019.

I. SUBSTANTIVE INFORMATION

A. EFFECT OF CHANGES:

Section 215.3208, F.S., requires legislative review of each trust fund at least once every four years. The review schedule is included in the legislative budget instructions developed in accordance with s. 216.023, F.S.

The Working Capital Trust Fund in the Department of Highway Safety and Motor Vehicles was created pursuant to section 216.272, F.S. which provides that working capital trust funds are to be used for the operation of data processing centers. The trust fund was recreated in chapters 98-240 and 2002-151, Laws of Florida. Currently, the trust fund has no cash balance and no revenue source. The department has requested that the trust fund be terminated.

The bill terminates the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles. Although there is no current balance in the fund, the bill provides that all balances remaining in the trust fund will be transferred to the Highway Safety Operating Trust Fund. The bill also repeals chapter 2002-151, Laws of Florida which had recreated the trust fund.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:
None.

2. Expenditures:
None.

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:
None.

2. Expenditures:
None.

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

None.

D. FISCAL COMMENTS:

None.