

1 A bill to be entitled
 2 An act relating to the termination of the Working
 3 Capital Trust Fund within the Department of Highway
 4 Safety and Motor Vehicles; terminating the Working
 5 Capital Trust Fund within the Department of Highway
 6 Safety and Motor Vehicles; providing for the transfer
 7 of balances in and revenues of the trust fund;
 8 requiring that the department pay outstanding debts
 9 and obligations of the trust fund; requiring that the
 10 Chief Financial Officer close out and remove the
 11 terminated fund from the state accounting systems;
 12 repealing ch. 2002-151, Laws of Florida, which saved
 13 the trust fund from termination; providing an
 14 effective date.

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 16 Be It Enacted by the Legislature of the State of Florida:

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 18 Section 1. (1) The Working Capital Trust Fund within the
 19 Department of Highway Safety and Motor Vehicles, FLAIR number
 20 76-2-792, is terminated.

21 (2) All current balances remaining in, and all revenues
 22 of, the trust fund must be transferred to the Highway Safety
 23 Operating Trust Fund.

24 (3) The department shall pay any outstanding debts and
 25 obligations of the terminated fund as soon as practicable, and

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26 | the Chief Financial Officer shall close out and remove the
27 | terminated fund from the various state accounting systems using
28 | generally accepted accounting principles concerning warrants
29 | outstanding, assets, and liabilities.

30 | Section 2. Chapter 2002-151, Laws of Florida, is repealed.

31 | Section 3. This act shall take effect July 1, 2019.