

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Mercado offered the following:

Amendment (with title amendment)

Between lines 562 and 563, insert:

Section 13. Florida Working Families Tax Rebate Program.-

(1) The Florida Working Families Tax Rebate Program is created within the Department of Revenue.

(2) Each person or household who qualified and received a tax credit under the Federal Earned Income Tax Credit program in a specific year may receive funds from the state if the person or household:

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12 (a) Applies to the department, using the form developed by
13 the department, no later than May 1 of the year in which the
14 federal earned income tax credit was received; and

15 (b) Provides the department with documentation verifying
16 the receipt of and specific value of the federal earned income
17 tax credit.

18 (3) Within 30 days after receiving a completed application
19 and verifying the information as required under subsection (2),
20 the Department of Revenue shall issue a check or remit funds
21 using direct deposit to the person or household in an amount
22 equal to 5 percent of the amount of federal earned income tax
23 credit received by the person or household.

24 (4) For the 2020-2021 fiscal year, the sum of \$255 million
25 is appropriated from the General Revenue Fund to the Department
26 of Revenue to implement the provisions of this section.

27 (5) (a) The provisions of this section apply to federal
28 earned income tax credits granted beginning on or after January
29 1, 2020.

30 (b) The provisions of this section shall take effect July
31 1, 2020.

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T I T L E A M E N D M E N T

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35 Remove line 66 and insert:

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36 exemption; creating the Florida Working Families Tax
37 Rebate Program within the Department of Revenue;
38 granting specified people and households certain state
39 funds if they received a tax credit under the Federal
40 Earned Income Tax Credit program; specifying criteria
41 to receive such funds; providing a calculation of
42 funds for eligible people or households; specifying
43 procedures for disbursing funds; providing
44 applicability; providing appropriations to the
45 Department

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