

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

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1 Committee/Subcommittee hearing bill: Agriculture & Natural  
 2 Resources Subcommittee

3 Representative Stone offered the following:

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5 **Amendment (with title amendment)**

6 Remove lines 36-183 and insert:

7 Section 1. Paragraphs (c), (d), and (e) of subsection (3)  
 8 and subsection (9) of section 376.30781, Florida Statutes, are  
 9 amended to read:

10 376.30781 Tax credits for rehabilitation of drycleaning-  
 11 solvent-contaminated sites and brownfield sites in designated  
 12 brownfield areas; application process; rulemaking authority;  
 13 revocation authority.-

14 (3)

15 (c) In order to encourage completion of site  
 16 rehabilitation at contaminated sites that are being voluntarily

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17 cleaned up and that are eligible for a tax credit under this  
18 section, the tax credit applicant may claim an additional 25  
19 percent of the total site rehabilitation costs, not to exceed  
20 \$500,000, if the Department of Environmental Protection has  
21 approved the applicant's annual site rehabilitation applications  
22 and has issued in the final year of cleanup as evidenced by the  
23 Department of Environmental Protection issuing a "No Further  
24 Action" order for that site. The tax credit applicant must  
25 submit the claim for the additional 25 percent within 2 years of  
26 receipt of the "No Further Action" order for that site.

27 (d) In order to encourage the construction of housing that  
28 meets the definition of affordable provided in s. 420.0004, an  
29 applicant for the tax credit may claim an additional 25 percent  
30 of the total site rehabilitation costs that are eligible for tax  
31 credits under this section, not to exceed \$500,000. To receive  
32 this additional tax credit, the applicant must provide a  
33 certification letter from the Florida Housing Finance  
34 Corporation, the local housing authority, or other governmental  
35 agency that is a party to the use agreement indicating that the  
36 construction on the brownfield site has received a certificate  
37 of occupancy and ~~the brownfield site~~ has a properly recorded  
38 instrument that limits the use of the property to housing.  
39 Notwithstanding that only one application may be submitted each  
40 year for each site, an application for the additional credit

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41 provided for in this paragraph shall be submitted after all  
42 requirements to obtain the additional tax credit have been met.

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**T I T L E   A M E N D M E N T**

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Remove lines 2-11 and insert:

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An act relating to brownfields; amending s. 376.30781,

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F.S.; revising the conditions under which an applicant that

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has rehabilitated a contaminated site may submit and claim

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certain tax credits; specifying a timeframe within which

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such tax credit applications must be submitted;