By Senator Wright

14-00597A-20 20201072

A bill to be entitled

An act relating to redevelopment trust funds; amending s. 163.387, F.S.; providing an exemption from specified appropriation requirements to certain hospital districts for a community redevelopment agency that extends, on or after a specified date, the time certain set forth in a redevelopment plan; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (c) of subsection (2) of section 163.387, Florida Statutes, is amended, and paragraph (a) of that subsection is republished, to read:

163.387 Redevelopment trust fund.-

(2)(a) Except for the purpose of funding the trust fund pursuant to subsection (3), upon the adoption of an ordinance providing for funding of the redevelopment trust fund as provided in this section, each taxing authority shall, by January 1 of each year, appropriate to the trust fund for so long as any indebtedness pledging increment revenues to the payment thereof is outstanding (but not to exceed 30 years) a sum that is no less than the increment as defined and determined in subsection (1) or paragraph (3)(b) accruing to such taxing authority. If the community redevelopment plan is amended or modified pursuant to s. 163.361(1), each such taxing authority shall make the annual appropriation for a period not to exceed 30 years after the date the governing body amends the plan but no later than 60 years after the fiscal year in which the plan

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was initially approved or adopted. However, for any agency created on or after July 1, 2002, each taxing authority shall make the annual appropriation for a period not to exceed 40 years after the fiscal year in which the initial community redevelopment plan is approved or adopted.

- (c) The following public bodies or taxing authorities are exempt from paragraph (a):
- 1. A special district that levies ad valorem taxes on taxable real property in more than one county.
- 2. A special district for which the sole available source of revenue the district has the authority to levy is ad valorem taxes at the time an ordinance is adopted under this section. However, revenues or aid that may be dispensed or appropriated to a district as defined in s. 388.011 at the discretion of an entity other than such district shall not be deemed available.
- 3. A library district, except a library district in a jurisdiction where the community redevelopment agency had validated bonds as of April 30, 1984.
- 4. A neighborhood improvement district created under the Safe Neighborhoods Act.
 - 5. A metropolitan transportation authority.
 - 6. A water management district created under s. 373.069.
- 7. For a community redevelopment agency created on or after July 1, 2016, or a community redevelopment agency that, on or after July 1, 2016, extends, pursuant to s. 163.361, the time certain set forth in a redevelopment plan as required by s. 163.362(10), a hospital district that is a special district as defined in s. 189.012.
 - Section 2. This act shall take effect July 1, 2020.