

1 A bill to be entitled
 2 An act relating to trust funds; creating the Pari-
 3 mutuel Site Redevelopment Trust Fund within the
 4 Department of Economic Opportunity; providing for
 5 purpose, funding, administration, and future review
 6 and termination or re-creation of the trust fund;
 7 providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. (1) There is created within the Department of
 12 Economic Opportunity the Pari-mutuel Site Redevelopment Trust
 13 Fund to provide funding for the Pari-mutuel Site Redevelopment
 14 and Job Creation Program under s. 288.1098, Florida Statutes.

15 (2) The trust fund shall consist of funds from legislative
 16 appropriations as provided in s. 288.1098, Florida Statutes.

17 (3) The department shall administer the trust fund as
 18 provided in s. 288.1098, Florida Statutes.

19 (4) In accordance with s. 19(f)(2), Art. III of the State
 20 Constitution, the trust fund shall, unless terminated sooner, be
 21 terminated on July 1, 2024. Before its scheduled termination,
 22 the trust fund shall be reviewed as provided in s. 215.3206(1)
 23 and (2), Florida Statutes.

24 Section 2. This act shall take effect on the same date
 25 that HB 1195 or similar legislation takes effect, if such

HB 1197

2020

26 | legislation is enacted in the same legislative session or an
27 | extension thereof and becomes law.