

By Senator Thurston

33-01541-20

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1 A bill to be entitled
2 An act relating to payments to the Greyhound Racing
3 Compensation Trust Fund; creating s. 550.916, F.S.;
4 requiring pari-mutuel permitholders to pay the
5 Division of Pari-mutuel Wagering within the Department
6 of Business and Professional Regulation a specified
7 percentage of the gross revenue derived from certain
8 wagers; requiring the division to deposit the funds
9 into the Greyhound Racing Compensation Trust Fund;
10 requiring the division to calculate the reduction in
11 certain expenses resulting from the ban on greyhound
12 racing; requiring the division to deposit an amount
13 equal to such calculation into the trust fund on a
14 specified date; creating s. 551.1065, F.S.; requiring
15 slot machine licensees to pay the division a specified
16 percentage of the monthly gross revenue derived from
17 slot machines; requiring the division to deposit the
18 funds into the Greyhound Racing Compensation Trust
19 Fund; providing for a future repeal; amending s.
20 849.086, F.S.; requiring cardroom licensees to pay the
21 division a specified percentage of the monthly gross
22 receipts; requiring the division to deposit the funds
23 into the Greyhound Racing Compensation Trust Fund;
24 providing for a future repeal; providing a directive
25 to the Division of Law Revision; providing contingent
26 effective dates.

27
28 Be It Enacted by the Legislature of the State of Florida:
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30 Section 1. Section 550.916, Florida Statutes, is created to
31 read:

32 550.916 Payments to the Greyhound Racing Compensation Trust
33 Fund.—

34 (1) Each permitholder shall pay the division 10 percent of
35 its gross revenue derived from wagers made at the pari-mutuel
36 facility, or in this state as an advanced deposit wager, on
37 simulcast, intertrack, or live greyhound racing, as well as any
38 other form of live or recorded broadcast of greyhound racing.
39 The division shall deposit such funds into the Greyhound Racing
40 Compensation Trust Fund created pursuant to s. 550.915.

41 (2) The division shall calculate the total reduction in
42 operating expenses resulting from the constitutional ban on
43 greyhound racing, including, but not limited to, the reduction
44 in costs to operate a lab for conducting drug testing and the
45 reduction in costs for inspections. A total amount equaling such
46 reductions shall be paid to the Greyhound Racing Compensation
47 Trust Fund on the effective date of this act.

48 Section 2. Effective January 1, 2021, section 551.1065,
49 Florida Statutes, is created to read:

50 551.1065 Payments to Greyhound Racing Compensation Trust
51 Fund.—

52 (1) Each month, a slot machine licensee shall pay the
53 division 1 percent of its gross revenue derived from slot
54 machines from the previous month and the division shall deposit
55 such funds into the Greyhound Racing Compensation Trust Fund
56 created pursuant to s. 550.915.

57 (2) This section expires December 31, 2031.

58 Section 3. Paragraph (i) is added to subsection (13) of

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59 section 849.086, Florida Statutes, to read:

60 849.086 Cardrooms authorized.—

61 (13) TAXES AND OTHER PAYMENTS.—

62 (i)1. Each month, a cardroom licensee shall pay the
63 division 4 percent of its gross receipts derived from the
64 previous month and the division shall deposit such funds into
65 the Greyhound Racing Compensation Trust Fund created pursuant to
66 s. 550.915.

67 2. This paragraph expires December 31, 2031.

68 Section 4. The Division of Law Revision is directed to
69 replace the phrase "the effective date of this act" wherever it
70 occurs in this act with the date the act becomes a law.

71 Section 5. Except as otherwise expressly provided in this
72 act, this act shall take effect on the same date that SB ___ or
73 similar legislation takes effect, if such legislation is adopted
74 in the same legislative session or an extension thereof and
75 becomes a law.