

By Senator Taddeo

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1 A bill to be entitled
2 An act relating to required flood disclosures for real
3 property sales; creating s. 689.301, F.S.; requiring a
4 seller of real property to disclose certain flood
5 information to a prospective purchaser before
6 executing a contract for the sale of the property;
7 providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Section 689.301, Florida Statutes, is created to
12 read:

13 689.301 Disclosure of flood risks to prospective
14 purchaser.—Before executing a contract for sale, a seller of
15 real property shall disclose to a prospective purchaser all of
16 the following information that is known to the seller:

17 (1) If the real property has ever suffered water damage or
18 moisture-related damage that was caused by a natural flood
19 event.

20 (2) If the property has ever had standing water in the
21 front, rear, or side yards for more than 48 hours following a
22 heavy rain.

23 (3) If any portion of the property is currently located in
24 or near a Federal Emergency Management Agency-designated flood
25 hazard zone.

26 Section 2. This act shall take effect July 1, 2020.