



268682

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
02/25/2020	.	
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The Committee on Rules (Flores) recommended the following:

Senate Amendment (with title amendment)

Between lines 426 and 427
insert:

Section 18. Paragraph (a) of subsection (3) of section
627.7011, Florida Statutes, is amended to read:

627.7011 Homeowners' policies; offer of replacement cost
coverage and law and ordinance coverage.—

(3) In the event of a loss for which a dwelling or personal
property is insured on the basis of replacement costs:

(a) For a dwelling, the insurer must initially pay at least



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12 the actual cash value of the insured loss, less any applicable
13 deductible. The insurer shall pay any remaining amounts
14 necessary to perform such repairs as work is performed and
15 expenses are incurred. If a total loss of a dwelling occurs, the
16 insurer shall pay the replacement cost coverage without
17 reservation or holdback of any depreciation in value, pursuant
18 to s. 627.702. A list of recommended or preferred vendors may be
19 provided to the insured for repairs to the dwelling, if
20 requested by the insured.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 55

25 and insert:

26 beginning on a certain date; amending s. 627.7011,
27 F.S.; providing that an insurer issuing a homeowner's
28 policy with certain coverage may provide the insured a
29 list of recommended or preferred vendors for repairs
30 to the dwelling, if requested by the insured; amending
31 s. 627.70131,