House

Florida Senate - 2020 Bill No. CS for SB 1492

302	330
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LEGISLATIVE ACTION

Senator Baxley moved the following:

Senate Amendment to Amendment (697340) (with title amendment) After line 15 insert:

Section 23. Subsection (4) of section 627.714, Florida Statutes, is amended to read:

627.714 Residential condominium unit owner coverage; loss assessment coverage required.-

10 (4) Every individual unit owner's residential property 11 policy must contain a provision stating that the coverage

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12	afforded by such policy is excess coverage over the amount
13	recoverable under any other policy covering the same property.
14	If a condominium association's insurance policy does not provide
15	rights for subrogation against the unit owners in the
16	association, an insurance policy issued to an individual unit
17	owner located in the association may not provide rights of
18	subrogation against the condominium association.
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21	And the title is amended as follows:
22	Delete line 25
23	and insert:
24	circumstances; amending s. 627.714, F.S.; providing
25	that a residential property insurance policy issued to
26	an individual unit owner of a condominium association
27	may not provide rights of subrogation against the
28	association under certain circumstances; amending s.
29	631.57, F.S.; deleting a

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