



443260

LEGISLATIVE ACTION

Senate

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House

Senator Broxson moved the following:

Senate Amendment (with title amendment)

Delete lines 473 - 488

and insert:

Section 18. Paragraph (a) of subsection (3) of section 627.7011, Florida Statutes, is amended, and paragraph (f) is added to subsection (5) of that section, to read:

627.7011 Homeowners' policies; offer of replacement cost coverage and law and ordinance coverage.—

(3) In the event of a loss for which a dwelling or personal property is insured on the basis of replacement costs:



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12 (a) For a dwelling, the insurer must initially pay at least
13 the actual cash value of the insured loss, less any applicable
14 deductible. The insurer shall pay any remaining amounts
15 necessary to perform such repairs as work is performed and
16 expenses are incurred. If a total loss of a dwelling occurs, the
17 insurer shall pay the replacement cost coverage without
18 reservation or holdback of any depreciation in value, pursuant
19 to s. 627.702. Except as provided in paragraph (5)(f), a list of
20 recommended or preferred vendors may be provided to the insured
21 for repairs to the dwelling only if requested by the insured.

22 (5) This section does not:

23 (f)1. Modify or eliminate any term, condition, limitation,
24 or exclusion relating to any managed repair arrangement or
25 election to repair arrangement in a homeowner's insurance
26 policy.

27 2. Prohibit an insurer from including a list of recommended
28 or preferred vendors with the homeowner's insurance policy
29 documents.

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31 ===== T I T L E A M E N D M E N T =====

32 And the title is amended as follows:

33 Delete line 65

34 and insert:

35 by the insured; providing an exception; providing
36 construction; amending s. 627.70131, F.S.; providing