



508642

LEGISLATIVE ACTION

Senate

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House

Senator Brandes moved the following:

Senate Amendment (with title amendment)

Between lines 730 and 731

insert:

Section 22. Notwithstanding the expiration of subsection (4) of section 627.715, Florida Statutes, which occurred on July 1, 2019, that subsection is revived, reenacted, and amended to read:

627.715 Flood insurance.—An authorized insurer may issue an insurance policy, contract, or endorsement providing personal lines residential coverage for the peril of flood or excess



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12 coverage for the peril of flood on any structure or the contents
13 of personal property contained therein, subject to this section.
14 This section does not apply to commercial lines residential or
15 commercial lines nonresidential coverage for the peril of flood.
16 An insurer may issue flood insurance policies, contracts,
17 endorsements, or excess coverage on a standard, preferred,
18 customized, flexible, or supplemental basis.

19 (4) A surplus lines agent may export a contract or
20 endorsement providing flood coverage to an eligible surplus
21 lines insurer without making a diligent effort to seek such
22 coverage from three or more authorized insurers under s.
23 626.916(1)(a). This subsection expires July 1, 2030 ~~2019~~, or on
24 the date on which the Commissioner of Insurance Regulation
25 determines in writing that there is an adequate admitted market
26 to provide coverage for the peril of flood consistent with this
27 section, whichever date occurs first. If there are fewer than
28 three admitted insurers on the date this subsection expires, the
29 number of declinations necessary to meet the diligent-effort
30 requirement shall be no fewer than the number of authorized
31 insurers providing flood coverage.

32
33 ===== T I T L E A M E N D M E N T =====

34 And the title is amended as follows:

35 Delete line 88

36 and insert:

37 act; reviving, reenacting, and amending s. 627.715(4),
38 F.S.; providing an exemption from a diligent effort
39 requirement for surplus lines agents exporting
40 contracts or endorsements providing flood coverage;



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41 providing for expiration; amending s. 631.57, F.S.;

42 deleting a deductible