House

Florida Senate - 2020 Bill No. CS for SB 1492

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LEGISLATIVE ACTION

Senate

Floor: WD/2R 03/06/2020 03:53 PM

Senator Wright moved the following:

Senate Amendment (with title amendment)

Before line 119

4 insert:

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Section 1. Paragraph (d) of subsection (3) of section 319.30, Florida Statutes, is amended to read:

319.30 Definitions; dismantling, destruction, change of identity of motor vehicle or mobile home; salvage.(3)

(d) An electronic signature that is consistent with chapter668 satisfies any signature required under this subsection,

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12	except that an electronic signature on an odometer disclosure
13	submitted through an insurance company must be executed using an
14	electronic signature, as defined in s. 668.003(4), that uses a
15	system providing an Identity Assurance Level, Authenticator
16	Assurance Level, and Federation Assurance Level, as described in
17	the National Institute of Standards and Technology Special
18	Publication 800-63-3, as of December 1, 2017, that are
19	equivalent to or greater than <del>:</del>
20	<del>1.</del> Level 2, for each level, for a certificate of
21	destruction <u>or</u> .
22	2. Level 3, for each level, for a salvage certificate of
23	title.
24	Section 2. Section 626.856, Florida Statutes, is amended to
25	read:
26	626.856 "Company employee adjuster" defined.—A "company
27	employee adjuster" means a person licensed as an all-lines
28	adjuster who is appointed and employed on an insurer's staff of
29	adjusters, or an affiliate or a wholly owned subsidiary of the
30	insurer, and who undertakes on behalf of such insurer or other
31	insurers under common control or ownership to ascertain and
32	determine the amount of any claim, loss, or damage payable under
33	a contract of insurance, or undertakes to effect settlement of
34	such claim, loss, or damage.
35	Section 3. Notwithstanding the expiration of subsection (4)
36	of section 627.715, Florida Statutes, which occurred on July 1,
37	2019, that subsection is revived, reenacted, and amended to
38	read:

39 627.715 Flood insurance.—An authorized insurer may issue an 40 insurance policy, contract, or endorsement providing personal

SENATOR AMENDMENT

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41 lines residential coverage for the peril of flood or excess 42 coverage for the peril of flood on any structure or the contents 43 of personal property contained therein, subject to this section. 44 This section does not apply to commercial lines residential or 45 commercial lines nonresidential coverage for the peril of flood. 46 An insurer may issue flood insurance policies, contracts, 47 endorsements, or excess coverage on a standard, preferred, customized, flexible, or supplemental basis. 48

49 (4) A surplus lines agent may export a contract or 50 endorsement providing flood coverage to an eligible surplus 51 lines insurer without making a diligent effort to seek such 52 coverage from three or more authorized insurers under s. 53 626.916(1)(a). This subsection expires July 1, 2024 2019, or on 54 the date on which the Commissioner of Insurance Regulation 55 determines in writing that there is an adequate admitted market 56 to provide coverage for the peril of flood consistent with this 57 section, whichever date occurs first. If there are fewer than 58 three admitted insurers on the date this subsection expires, the 59 number of declinations necessary to meet the diligent-effort requirement shall be no fewer than the number of authorized 60 insurers providing flood coverage. 61

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70 definition of the term "company employee adjuster"; 71 reviving, reenacting, and amending s. 627.715(4), 72 F.S.; providing an exemption from a diligent effort 73 requirement for surplus lines agents exporting 74 contracts or endorsements providing flood coverage; 75 providing for expiration; amending s.

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