

By Senator Gruters

23-01410-20

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1 A bill to be entitled
2 An act relating to insurance coverage for condominium
3 unit owners; amending s. 627.714, F.S.; prohibiting
4 residential property insurance policies of condominium
5 unit owners from providing rights of subrogation
6 against condominium associations under certain
7 circumstances; providing an effective date.
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9 Be It Enacted by the Legislature of the State of Florida:
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11 Section 1. Subsection (4) of section 627.714, Florida
12 Statutes, is amended to read:

13 627.714 Residential condominium unit owner coverage; loss
14 assessment coverage required.—

15 (4) Every individual unit owner's residential property
16 policy must contain a provision stating that the coverage
17 afforded by such policy is excess coverage over the amount
18 recoverable under any other policy covering the same property.
19 If a condominium association's insurance policy for the
20 association does not provide rights of subrogation against the
21 unit owners in the association, an individual unit owner's
22 residential property insurance policy may not provide rights of
23 subrogation against the condominium association.

24 Section 2. This act shall take effect July 1, 2020.