



504878

LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
02/19/2020	.	
	.	
	.	
	.	

The Committee on Banking and Insurance (Thurston) recommended the following:

Senate Amendment to Amendment (793752)

Delete lines 99 - 117

and insert:

(9) Report to a consumer credit reporting agency if insufficient funds remain from the net proceeds of the subject civil action or claim to repay the litigation financier.

(10) Direct, or make any decisions with respect to, the conduct of the subject civil action or claim or any settlement thereof.



504878

11 (11) Enter into a litigation financing contract with a
12 consumer incorporating the consumer's obligations to the
13 litigation financier under an existing litigation financing
14 contract.

15 (12) Knowingly enter into a litigation financing contract
16 with a consumer already under a litigation financing contract
17 with another litigation financier without first paying the
18 entire funded amount and all charges owed under the existing
19 contract, unless the consumer consents to a contemporaneous
20 financing arrangement in writing.

21 (13) Provide litigation financing for a claim under chapter