



622032

LEGISLATIVE ACTION

Senate

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House

The Committee on Banking and Insurance (Thurston) recommended the following:

Senate Amendment

Delete lines 204 - 216

and insert:

(9) Report to a consumer credit reporting agency if insufficient funds remain from the net proceeds of the subject civil action or claim to repay the litigation financier.

(10) Direct, or make any decisions with respect to, the conduct of the subject civil action or claim or any settlement thereof.



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11 (11) Enter into a litigation financing contract with a
12 consumer incorporating the consumer's obligations to the
13 litigation financier under an existing litigation financing
14 contract.

15 (12) Knowingly enter into a litigation financing contract