



117964

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/10/2020	.	
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	.	
	.	

The Committee on Governmental Oversight and Accountability
(Hutson) recommended the following:

1 **Senate Amendment to Amendment (289714) (with title**
2 **amendment)**

3
4 Delete lines 5 - 28
5 and insert:

6 Section 1. Paragraph (h) is added to subsection (4) and
7 paragraph (f) is added to subsection (5) of section 559.952,
8 Florida Statutes, as created as SB 1870, 2020 Regular Session,
9 to read:

10 559.952 Financial Technology Sandbox.-



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11 (4) FINANCIAL TECHNOLOGY SANDBOX APPLICATION; STANDARDS FOR
12 APPROVAL.—

13 (h)1. The following information submitted to the office in
14 a Financial Technology Sandbox application under this subsection
15 is confidential and exempt from s. 119.07(1) and s. 24(a), Art.
16 I of the State Constitution:

17 a. The reasons why the general law or rule requirements for
18 which an exception or waiver is sought prevent the innovative
19 financial product or service from being made available to
20 consumers.

21 b. The information specified in subparagraphs (e)1. - 4.
22 and (e)7.

23
24 However, such information may be released to appropriate state
25 and federal agencies for purposes of investigation.

26 2. This paragraph is subject to the Open Government Sunset
27 Review Act in accordance with s. 119.15 and shall stand repealed
28 on October 2, 2025, unless reviewed and saved from repeal
29 through reenactment by the Legislature.

30 (5) OPERATION OF THE FINANCIAL TECHNOLOGY SANDBOX.—

31
32 ===== T I T L E A M E N D M E N T =====

33 And the title is amended as follows:

34 Delete lines 84 - 85

35 and insert:

36 Records requirements for certain information submitted
37 to the Office of Financial Regulation in