



139688

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/21/2020	.	
	.	
	.	
	.	

The Committee on Commerce and Tourism (Mayfield) recommended the following:

Senate Amendment (with title amendment)

Delete lines 79 - 114
and insert:
of seven directors. The executive director of the department, or his or her designee, shall serve as chair of the board of directors of the corporation. The director of the Division of Bond Finance of the State Board of Administration, or his or her designee, shall serve as a director of the board of directors of the corporation. The Governor, subject to confirmation by the



139688

11 Senate, shall appoint the remaining five directors of the board
12 of directors of the corporation, ~~who shall be five in number.~~
13 The terms of office for the appointed directors shall be for 4
14 years from the date of their appointment. A vacancy occurring
15 during a term of an appointed director shall be filled for the
16 unexpired term. A director shall be eligible for reappointment.
17 At least three of the appointed directors of the corporation
18 shall be bankers or individuals with experience in finance ~~who~~
19 ~~have been selected by the Governor from a list of bankers who~~
20 ~~were nominated by Enterprise Florida, Inc.,~~ and one of the
21 directors shall be an economic development specialist.

22 (3) (a) 1. A director may not receive compensation for his or
23 her services, but is entitled to necessary expenses, including
24 travel expenses, incurred in the discharge of his or her duties.
25 Each appointed director shall hold office until his or her
26 successor has been appointed.

27 2. Directors are subject to ss. 112.313(1)-(8), (10), (12),
28 and (15); 112.3135; and 112.3143(2). For purposes of applying
29 ss. 112.313(1)-(8), (10), (12), and (15); 112.3135; and
30 112.3143(2) to activities of directors, directors shall be
31 considered public officers and the corporation shall be
32 considered their agency.

33 (c) ~~The directors of the corporation shall annually elect~~
34 ~~one of their members as chair and one as vice chair.~~ The
35 corporation may employ a president, technical experts, and such
36 other agents and employees, permanent and temporary, as it
37 requires and determine their qualifications, duties, and
38 compensation. For such legal services as it
39



139688

40 ===== T I T L E A M E N D M E N T =====

41 And the title is amended as follows:

42 Delete lines 19 - 22

43 and insert:

44 corporation; making conforming changes; providing for

45 future repeals;