HB 7043 2020

1 A bill to be entitled 2 An act relating to contingency fees; creating s. 3 287.05905, F.S.; providing a definition; prohibiting 4 local and regional governmental entities from entering 5 into certain contingency fee contracts with private 6 attorneys or law firms; providing an effective date. 7 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. Section 287.05905, Florida Statutes, is created 11 to read: 12 287.05905 Private attorney or law firm services for local 13 or regional governmental entities.-14 (1) As used in this section, the term "local or regional governmental entity" includes a municipality, county, school 15 16 board, special district, any other local entity within the 17 jurisdiction of a single county created by general or special 18 law or local ordinance, regional planning council, metropolitan 19 planning organization, water supply authority that includes more 20 than one county, local health council, water management 21 district, and any other regional entity that is authorized and 22 created by general or special law that has duties or 23 responsibilities extending beyond the jurisdiction of a single 24 county. 25 A local or regional governmental entity may not enter (2)

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CODING: Words stricken are deletions; words underlined are additions.

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_ 0	into a contingency fee contract that authorizes a private
27	attorney or law firm to receive an aggregate contingency fee in
28	excess of:
29	(a) Twenty-five percent of any recovery up to \$10 million;
30	plus
31	(b) Twenty percent of any portion of such recovery over
32	\$10 million and up to \$15 million; plus
33	(c) Fifteen percent of any portion of such recovery over
34	\$15 million and up to \$20 million; plus
35	(d) Ten percent of any portion of such recovery over \$20
36	million and up to \$25 million; plus
37	(e) Five percent of any portion of such recovery exceeding
88	\$25 million.
39	
10	The aggregate contingency fee may not exceed \$20 million,
11	exclusive of reasonable costs and expenses and irrespective of
12	the number of lawsuits filed or the number of private attorneys
13	or law firms retained to achieve the recovery.
14	Section 2. This act shall take effect July 1, 2020.