

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Eskamani offered the following:

2  
3 **Amendment (with title amendment)**

4 Between lines 2724 and 2725, insert:

5 Section 51. The Office of Program Policy Analysis and  
6 Government Accountability shall, within existing resources,  
7 prepare a report that analyzes the effect of the adoption of  
8 water's-edge combined reporting for affiliated domestic  
9 companies that are engaged in unitary business. The report  
10 shall, at a minimum:

11 (1) Estimate the effect of the adoption of the combined  
12 reporting on the capture of new revenues.

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13        (2) Estimate the effect of the capture of new revenues on  
14 the refunds authorized in s. 220.1105, Florida Statutes.

15        (3) Identify changes in the combined reporting that would  
16 promote efficiency or clarity in applying the combined  
17 reporting.

18        (4) Estimate the maximum feasible rate reduction in the  
19 sales tax on commercial leases if s. 220.1105, Florida Statutes,  
20 was repealed and additional revenues were captured as a result  
21 of the adoption of the combined reporting.

22        (5) Estimate future rate reductions to the corporate  
23 income tax if revenue neutrality was maintained.

24        (6) Examine the effect of the combined reporting on the  
25 largest, median, and smallest corporate income taxpayers, or, if  
26 such taxpayers cannot be ascertained, include representative  
27 estimates.

28  
29 The Office of Program Policy Analysis and Government  
30 Accountability must submit the report to the President of the  
31 Senate, the Speaker of the House of Representatives, and the  
32 Governor by January 1, 2021.

33  
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36                    **T I T L E   A M E N D M E N T**

37                    Remove line 184 and insert:

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38 | providing appropriations; requiring the Office of  
39 | Program Policy Analysis and Government Accountability  
40 | to prepare a specified report and submit such report  
41 | to the Legislature and Governor by a specified date;  
42 | providing a directive to the

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