

Amendment No. 8

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED \_\_\_\_\_ (Y/N)  
 ADOPTED AS AMENDED \_\_\_\_\_ (Y/N)  
 ADOPTED W/O OBJECTION \_\_\_\_\_ (Y/N)  
 FAILED TO ADOPT \_\_\_\_\_ (Y/N)  
 WITHDRAWN \_\_\_\_\_ (Y/N)  
 OTHER \_\_\_\_\_

1 Committee/Subcommittee hearing bill: Appropriations Committee  
 2 Representative Smith, C. offered the following:

**Amendment (with title amendment)**

Remove lines 2200-2244 and insert:

6 Section 36. Section 220.1105, Florida Statutes, is  
 7 repealed.

8 Section 37. Subsection (2) of section 220.11, Florida  
 9 Statutes, is amended to read:

220.11 Tax imposed.—

11 (2)~~(a)~~ The tax imposed by this section shall be an amount  
 12 equal to 5 1/2 percent of the taxpayer's net income for the  
 13 taxable year, ~~except as provided in paragraph (b).~~

14 ~~(b) The tax rate imposed in paragraph (a) shall be~~  
 15 ~~adjusted as provided in s. 220.1105.~~

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16 Section 38. Subsection (2) of section 220.63, Florida  
17 Statutes, is amended to read:

18 220.63 Franchise tax imposed on banks and savings  
19 associations.—

20 (2)~~(a)~~ The tax imposed by this section shall be an amount  
21 equal to 5 1/2 percent of the franchise tax base of the bank or  
22 savings association for the taxable year, ~~except as provided in~~  
23 ~~paragraph (b).~~

24 ~~(b) The tax rate imposed in paragraph (a) shall be~~  
25 ~~adjusted as provided in s. 220.1105.~~

26 Section 39. Corporate income taxes paid by corporations  
27 and submitted to the Department of Revenue as a result of the  
28 repeal of s. 220.1105, Florida Statutes, shall annually be  
29 redistributed by the department to each school district based on  
30 each school district's proportionate share of the state's total  
31 unweighted full-time equivalent student enrollment to be used by  
32 each school district exclusively to increase the minimum base  
33 salary for classroom teachers.

34  
35 Remove lines 2535-2536 and insert:  
36 206.8741, 206.90, 212.05, 212.134, 212.181, and 213.21, Florida  
37 Statutes. Notwithstanding any other provision

38  
39 -----  
40 **T I T L E A M E N D M E N T**

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41 Remove lines 129-132 and insert:  
42 audit periods; repealing s. 220.1105, F.S., relating  
43 to corporate income taxes imposed, automatic refunds,  
44 and downward adjustments of such tax rates; providing  
45 that the Department of Revenue shall redistribute  
46 funds collected as a result of the repeal of the  
47 corporate income tax rate adjustments to specified  
48 school districts to increase minimum base salaries for  
49 classroom teachers; amending ss. 220.11 and 220.63,  
50 F.S.; conforming provisions to changes made by the  
51 act; amending s. 220.1845, F.S.; increasing,