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LEGISLATIVE ACTION

Senate

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House

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Senator Rodriguez moved the following:

1 **Senate Amendment to Substitute Amendment (271678) (with**
2 **title amendment)**

3
4 Delete lines 1381 - 1423

5 and insert:

6 Section 29. Section 220.1105, Florida Statutes, is
7 repealed.

8 Section 30. Subsection (2) of section 220.11, Florida
9 Statutes, is amended to read:

10 220.11 Tax imposed.—

11 (2)~~(a)~~ The tax imposed by this section shall be an amount



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12 equal to 5 1/2 percent of the taxpayer's net income for the
13 taxable year, ~~except as provided in paragraph (b).~~

14 ~~(b) The tax rate imposed in paragraph (a) shall be adjusted~~
15 ~~as provided in s. 220.1105.~~

16 Section 31. Subsection (2) of section 220.63, Florida
17 Statutes, is amended to read:

18 220.63 Franchise tax imposed on banks and savings
19 associations.—

20 (2) ~~(a)~~ The tax imposed by this section shall be an amount
21 equal to 5 1/2 percent of the franchise tax base of the bank or
22 savings association for the taxable year, ~~except as provided in~~
23 ~~paragraph (b).~~

24 ~~(b) The tax rate imposed in paragraph (a) shall be adjusted~~
25 ~~as provided in s. 220.1105.~~

26

27 ===== T I T L E A M E N D M E N T =====

28 And the title is amended as follows:

29 Delete lines 1932 - 1935

30 and insert:

31 procedures; repealing s. 220.1105, F.S., relating to
32 corporate income taxes imposed, automatic refunds, and
33 downward adjustments to tax rates; amending ss. 220.11
34 and 220.63, F.S.; conforming provisions to changes
35 made by the act; amending s. 288.106, F.S.;

36 authorizing a