



281600

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/15/2020	.	
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The Committee on Commerce and Tourism (Simmons) recommended the following:

Senate Amendment (with directory amendment)

Between lines 648 and 649
insert:

(5) Unless this chapter, the articles of incorporation, or the board of directors, acting pursuant to subsection (3), requires a greater vote or a greater quorum, the approval of the amendment requires the approval of the shareholders at a meeting at which a quorum exists consisting of at least a majority of the shares entitled to be cast on the amendment ~~exists~~, and, if



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11 any class or series of shares is entitled to vote as a separate
12 group on the amendment, except as provided in s. 607.1004(3),
13 the approval of each such separate voting group at a meeting at
14 which a quorum of the voting group exists consisting of at least
15 a majority of the votes entitled to be cast on the amendment by
16 that voting group.

17

18 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

19 And the directory clause is amended as follows:

20 Delete lines 631 - 632

21 and insert:

22 Section 28. Paragraph (a) of subsection (2) and subsections
23 (4) and (5) of section 607.1003, Florida Statutes, are amended
24 to read: