

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 927~~HB-927~~ (2020)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Local Administration
2 Subcommittee

3 Representative Sabatini offered the following:

4
5 **Amendment**

6 Remove lines 19-28 and insert:

7 (3) Upon the affirmative vote of the members of the mobile
8 home cooperative association specified in paragraph (a) or (b),
9 voting in accordance with the established procedures of the
10 association and notwithstanding any other provision of the
11 association's governing documents or general law, the
12 association may assess a capital contribution fee, also known as
13 a transfer fee, in the amount specified in paragraph (a) or (b)
14 to any assignee, transferee, or purchaser of a cooperative unit
15 located within the mobile home cooperative. Such capital
16 contribution fee shall not be used for operational expenses.

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Published On: 1/28/2020 6:11:06 PM

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17 (a) Upon the affirmative vote of a majority of the
18 members, the association may assess a capital contribution fee
19 of no greater than \$500.

20 (b) Upon the affirmative vote of two-thirds of the members,
21 the association may assess a capital contribution fee of greater
22 than \$500 but no greater than \$1,000.