

1 A bill to be entitled
 2 An act relating to valuation of timeshare units;
 3 amending s. 192.037, F.S.; specifying the methodology
 4 by which certain timeshare units must be valued in
 5 certain tax appeals; providing that the methodology
 6 meets the constitutional mandate for just valuation;
 7 providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Subsection (12) of section 192.037, Florida
 12 Statutes, is renumbered as subsection (13), and a new subsection
 13 (12) is added to that section, to read:

14 192.037 Fee timeshare real property; taxes and
 15 assessments; escrow.—

16 (12) In any tax appeal regarding a timeshare unit, if the
 17 taxpayer asserts that there is an adequate number of resales to
 18 provide a basis for arriving at value conclusions, the number of
 19 resales shall be considered adequate if the taxpayer provides a
 20 reasonable number of resales and such number is supported by the
 21 most recent standards adopted by the Uniform Standards of
 22 Professional Appraisal Practice. This valuation methodology for
 23 timeshare units meets the requirement of just valuation as
 24 provided in s. 4, Art. VII of the State Constitution.

25 Section 2. This act shall take effect July 1, 2021.