

By Senator Broxson

1-01422-21

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1                   A bill to be entitled  
2       An act relating to trust funds; re-creating the  
3       Triumph Gulf Coast Trust Fund within the Department of  
4       Economic Opportunity without modification; amending s.  
5       288.80125, F.S.; removing provisions relating to the  
6       termination of the trust fund; providing an effective  
7       date.

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9       WHEREAS, the Legislature wishes to extend the life of the  
10      Triumph Gulf Coast Trust Fund within the Department of Economic  
11      Opportunity, which is otherwise scheduled to be terminated  
12      pursuant to constitutional mandate, and

13      WHEREAS, the Legislature has reviewed the trust fund before  
14      its scheduled termination date and has found that it continues  
15      to meet an important public purpose, and

16      WHEREAS, the Legislature has found that existing public  
17      policy concerning the trust fund sets adequate parameters for  
18      its use, NOW, THEREFORE,

19  
20      Be It Enacted by the Legislature of the State of Florida:

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22      Section 1. The Triumph Gulf Coast Trust Fund within the  
23      Department of Economic Opportunity, FLAIR number 40-2-043, which  
24      is to be terminated pursuant to Section 19(f), Article III of  
25      the State Constitution on July 1, 2021, is re-created.

26      Section 2. Subsection (3) of section 288.80125, Florida  
27      Statutes, is amended to read:

28      288.80125 Triumph Gulf Coast Trust Fund.—

29      ~~(3) In accordance with s. 19(f)(2), Art. III of the State~~

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30 ~~Constitution, the Triumph Gulf Coast Trust Fund shall, unless~~  
31 ~~terminated sooner, be terminated on July 1, 2021. Before its~~  
32 ~~scheduled termination, the trust fund shall be reviewed as~~  
33 ~~provided in s. 215.3206(1) and (2).~~

34 Section 3. This act shall take effect July 1, 2021.