

By the Committee on Community Affairs; and Senators Rodriguez and Garcia

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A bill to be entitled  
An act relating to ad valorem tax exemption for  
nonprofit homes for the aged; amending s. 196.1975,  
F.S.; exempting from ad valorem taxation certain  
entities wholly owned by a nonprofit corporation;  
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (1) of section 196.1975, Florida Statutes, is amended to read:

196.1975 Exemption for property used by nonprofit homes for the aged.—Nonprofit homes for the aged are exempt to the extent that they meet the following criteria:

(1) The applicant must be a corporation not for profit pursuant to chapter 617 or a Florida limited partnership, the sole general partner of which is a corporation not for profit under ~~pursuant to~~ chapter 617 or an entity wholly owned by a corporation not for profit under chapter 617, and the corporation not for profit must have been exempt as of January 1 of the year for which exemption from ad valorem property taxes is requested from federal income taxation by having qualified as an exempt charitable organization under ~~the provisions of~~ s. 501(c)(3) of the Internal Revenue Code of 1954 or of the corresponding section of a subsequently enacted federal revenue act.

Section 2. This act shall take effect January 1, 2022.