



210520

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/14/2021	.	
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	.	

The Committee on Finance and Tax (Gruters) recommended the following:

Senate Amendment (with title amendment)

Delete lines 19 - 65
and insert:
"residential property" means a property classified as single family or condominium pursuant to s. 195.073(1) (a)1. or 4., respectively, which is a single dwelling unit.

(b) The tax imposed by this section shall be limited to the difference between the consideration paid by an original purchaser of a residential property and the consideration paid



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11 by an unrelated subsequent purchaser of the same residential
12 property in an arm's length transaction within 75 calendar days
13 immediately following the date on which the property was
14 conveyed to, or an interest in such property was vested in, the
15 original purchaser.

16 (c) The tax limitation under paragraph (b) does not apply
17 if the consideration paid by the subsequent purchaser for the
18 residential property exceeds 110 percent of the consideration
19 paid by the original purchaser for the same residential
20 property.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete lines 4 - 9

25 and insert:

26 term "residential property"; providing a methodology
27 to be used in determining documentary stamp taxes due
28 for certain transactions involving residential
29 property; providing applicability; providing an
30 effective